

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4882]
May 2, 1960]

**$4\frac{3}{8}$ Percent Treasury Certificates of Indebtedness of Series B-1961
or $4\frac{5}{8}$ Percent Treasury Notes of Series A-1965**

OFFERED AT PAR IN EXCHANGE FOR

**4 Percent Treasury Certificates of Indebtedness of Series B-1960,
or $3\frac{1}{2}$ Percent Treasury Notes of Series A-1960,
or $3\frac{1}{4}$ Percent Treasury Notes of Series B-1960**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The subscription books are open for an offering of—

$4\frac{3}{8}$ percent Treasury Certificates of Indebtedness of Series B-1961, dated May 15, 1960,
maturing May 15, 1961,

or $4\frac{5}{8}$ percent Treasury Notes of Series A-1965, dated May 15, 1960, maturing May 15,
1965,

at par in exchange for any of the following securities, all of which mature May 15, 1960: the 4 percent Treasury Certificates of Indebtedness of Series B-1960, the $3\frac{1}{2}$ percent Treasury Notes of Series A-1960, or the $3\frac{1}{4}$ percent Treasury Notes of Series B-1960.

Subscribers for either of the new issues should surrender maturing securities with all coupons detached. Delivery of the new certificates and notes will be made on May 16, 1960. The new certificates will be available in bearer form only; the new notes will be available in both bearer and registered forms.

The terms of these offerings are set forth in Treasury Department Circulars No. 1041 and No. 1042, both dated May 2, 1960; a copy of each is printed on the following pages.

Subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days, May 2 through May 4*. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, May 4, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

4 $\frac{3}{8}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES B-1961

Dated and bearing interest from May 15, 1960

Due May 15, 1961

1960
Department Circular No. 1041

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, May 2, 1960.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 4 $\frac{3}{8}$ percent Treasury Certificates of Indebtedness of Series B-1961, in exchange for the following securities all of which mature May 15, 1960:

4 percent Treasury Certificates of Indebtedness of Series B-1960

3 $\frac{1}{2}$ percent Treasury Notes of Series A-1960

3 $\frac{1}{4}$ percent Treasury Notes of Series B-1960

The amount of the offering under this circular will be limited to the amount of maturing certificates and notes tendered in exchange and accepted. The books will be open *only on May 2 through May 4* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing securities are offered the privilege of exchanging all or any part of such securities for 4 $\frac{5}{8}$ percent Treasury Notes of Series A-1965, which offering is set forth in Department Circular No. 1042, issued simultaneously with this circular.

II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated May 15, 1960, and will bear interest from that date at the rate of 4 $\frac{3}{8}$ percent per annum, payable semiannually on November 15, 1960, and May 15, 1961. They will mature May 15, 1961. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before May 16, 1960, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Coupons dated May 15, 1960, should be *detached* from the maturing securities by holders and cashed when due.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT B. ANDERSON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

4 $\frac{5}{8}$ PERCENT TREASURY NOTES OF SERIES A-1965

Dated and bearing interest from May 15, 1960

Due May 15, 1965

1960
Department Circular No. 1042
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, May 2, 1960.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for notes of the United States, designated 4 $\frac{5}{8}$ percent Treasury Notes of Series A-1965 in exchange for the following securities all of which mature May 15, 1960:

4 percent Treasury Certificates of Indebtedness of Series B-1960

3 $\frac{1}{2}$ percent Treasury Notes of Series A-1960

3 $\frac{1}{4}$ percent Treasury Notes of Series B-1960

The amount of the offering under this circular will be limited to the amount of maturing certificates and notes tendered in exchange and accepted. The books will be open *only on May 2 through May 4* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing securities are offered the privilege of exchanging all or any part of such securities for 4 $\frac{3}{8}$ percent Treasury Certificates of Indebtedness of Series B-1961, which offering is set forth in Department Circular No. 1041, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated May 15, 1960, and will bear interest from that date at the rate of 4 $\frac{5}{8}$ percent per annum, payable semiannually on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1965, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes,

under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made on or before May 16, 1960, or on later allotment, and may be made only in the securities of the three issues enumerated in Section I hereof, which will be accepted at par, and should accompany the subscription. Coupons dated May 15, 1960, should be *detached* from the maturing securities by holders and cashed when due.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT B. ANDERSON,
Secretary of the Treasury.

EXCHANGE SUBSCRIPTION

For United States of America $4\frac{3}{8}$ Percent Treasury Certificates of Indebtedness
of Series B-1961, Dated May 15, 1960, Due May 15, 1961

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate form should be used for each group of new securities for which different delivery instructions are given. 2. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1960

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1041, dated May 2, 1960, the undersigned hereby subscribes for United States of America $4\frac{3}{8}$ percent Treasury Certificates of Indebtedness Series B-1961, in the amount of \$.....* and tenders in payment therefor a like amount of the securities—

delivered to you herewith \$.....

to be withdrawn from securities held by you \$.....

to be delivered by \$.....

Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription."

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Face amount

Entry C of I's of Series B-1960 (detach coupons) \$.....

Treasury Notes of Series A-1960 (detach coupons) \$.....

Treasury Notes of Series B-1960 (detach coupons) \$.....

Total \$.....

(Signature(s) required also on Delivery Instructions below)

Please fill in boxes below)

GOVERNMENT BOND DIVISION	
Checked	Canceled

Submitted by
(Please print)

By..... By.....
(Authorized signature(s) required)

Title..... Title.....

Address

Subscription No.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America $4\frac{3}{8}$ Percent Treasury Certificates of Indebtedness
of Series B-1961, Dated May 15, 1960, Due May 15, 1961

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

Submitted by
(Please print)

By..... By.....
(Authorized signature(s) required)

Title..... Title.....

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD	
Received	
Checked and delivered	

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

(Leave this space blank)	Name and address of account (Please print or typewrite)	4% C of I's (B-1960)	3½% Notes (A-1960)	3¼% Notes (B-1960)	Total
		\$	\$	\$	\$
	Our own account				
	Total subscription	\$	\$	\$	\$

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
4% C of I's (B-1960)							
3½% Notes (A-1960)							
3¼% Notes (B-1960)							

EXCHANGE SUBSCRIPTION

For United States of America 43⁄8 Percent Treasury Certificates of Indebtedness of Series B-1961, Dated May 15, 1960, Due May 15, 1961

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1960

I, the undersigned, in accordance with the provisions of Treasury Department Circular No. 1041, dated May 2, 1960, the undersigned hereby subscribes for United States of America 43⁄8 percent Treasury Certificates of Indebtedness of Series B-1961, in the amount of \$.....* and tenders in payment therefor a like amount of the securities—

.....red to you herewith \$.....
.....withdrawn from securities held by you \$.....
.....delivered by \$.....

.....fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED
(List serial numbers on reverse side)

Face amount

Treasury C of I's of Series B-1960 (detach coupons)	\$.....
Treasury Notes of Series A-1960 (detach coupons)	\$.....
Treasury Notes of Series B-1960 (detach coupons)	\$.....
Total	\$.....

Submitted by

Address

Subscription No.

SECURITY RECORDS “OUT TICKET”

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 43⁄8 Percent Treasury Certificates of Indebtedness of Series B-1961, Dated May 15, 1960, Due May 15, 1961

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

Submitted by

Address

List of Accounts Included in this Subscription

[illegible]

ISSUE							
4% C of I's (B-1960)							
3½% Notes (A-1960)							
3¼% Notes (B-1960)							

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<http://fraser.stlouisfed.org/>
 Federal Reserve Bank of St. Louis

EXCHANGE SUBSCRIPTION

For United States of America 4 $\frac{3}{8}$ Percent Treasury Certificates of Indebtedness
of Series B-1961, Dated May 15, 1960, Due May 15, 1961

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at

1960

AR SIRs:

Subject to the provisions of Treasury Department Circular No. 1041, dated May 2, 1960, the undersigned hereby subscribes for United States of America 4 $\frac{3}{8}$ percent Treasury Certificates of Indebtedness of Series B-1961, in the amount of \$.....* and tenders in payment therefor a like amount of the securities—

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Face amount

Treasury C of I's of Series B-1960 (detach coupons) \$.....

Treasury Notes of Series A-1960 (detach coupons) \$.....

Treasury Notes of Series B-1960 (detach coupons) \$.....

Total \$.....

Submitted by

Address

NONNEGOTIABLE RECEIPT

Subscription No.

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 $\frac{3}{8}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES B-1961.

Securities allotted on this subscription will be delivered
on May 16, 1960, in accordance with your instructions.

Teller
Government Bond Division—Issues & Redemption Section

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

TO FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

(Date)

You are hereby authorized to deliver to

(Name of representative)

whose signature appears below,

\$..... par amount
of securities issued pursuant to this subscription.Name.....
(Please print)

(Official signature required)

(Signature of authorized representative)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

List of Accounts Included in this Subscription

[illegible]

ISSUE							
4% C of I's (B-1960)							
3½% Notes (A-1960)							
3¼% Notes (B-1960)							

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<http://fraser.stlouisfed.org/>
 Federal Reserve Bank of St. Louis

EXCHANGE SUBSCRIPTION

For United States of America 4 $\frac{5}{8}$ Percent Treasury Notes of Series A-1965
Dated May 15, 1960, Due May 15, 1965

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used for each group of new securities for which different delivery instructions are given. 2. *Separate subscription forms should be used for bearer notes and registered notes desired in exchange.* 3. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1960

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1042, dated May 2, 1960, the undersigned hereby subscribes for United States of America 4 $\frac{5}{8}$ percent Treasury Notes of Series A-1965, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

Face amount

3% Treasury C of I's of Series B-1960 (detach coupons) \$.....
2% Treasury Notes of Series A-1960 (detach coupons) \$.....
1% Treasury Notes of Series B-1960 (detach coupons) \$.....
Total \$.....

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by
(Please print)

By....., By.....
(Authorized signature(s) required)

Title..... Title.....

Address

Subscription No.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 $\frac{5}{8}$ Percent Treasury Notes of Series A-1965
Dated May 15, 1960, Due May 15, 1965

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

Submitted by
(Please print)

By....., By.....
(Authorized signature(s) required)

Title..... Title.....

Address

The subscription books will open on May 2, and close at the close of business May 4, 1960.

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD	
Received	
Checked and delivered	

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

[illegible]

ISSUE							
4% C of I's (B-1960)							
3½% Notes (A-1960)							
3¼% Notes (B-1960)							

(If registered, state date)

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the holder, the registered owner, give mailing instructions below.)

[illegible]

(Do not
GOVERN
Received

EXCHANGE SUBSCRIPTION

For United States of America 4 $\frac{5}{8}$ Percent Treasury Notes of Series A-1965
Dated May 15, 1960, Due May 15, 1965

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at

.....1960

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 1042, dated May 2, 1960, the undersigned hereby subscribes for United States of America 4 $\frac{5}{8}$ percent Treasury Notes of Series A-1965, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

Face amount

Treasury C of I's of Series B-1960 (detach coupons) \$.....

Treasury Notes of Series A-1960 (detach coupons) \$.....

Treasury Notes of Series B-1960 (detach coupons) \$.....

Total \$.....

Submitted by

Address

Subscription No.

SECURITY RECORDS "OUT TICKET"**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America 4 $\frac{5}{8}$ Percent Treasury Notes of Series A-1965
Dated May 15, 1960, Due May 15, 1965

BEARER NOTES DESIRED IN EXCHANGE*(Use schedule on reverse side for REGISTERED notes)*

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

Submitted by

Address

List of Accounts Included in this Subscription

[illegible]

ISSUE							
4% C of I's (B-1960)							
3½% Notes (A-1960)							
3¼% Notes (B-1960)							

to the provisions of T.
b subscribes for United
t of \$.....

to you herewith . .
 withdrawn from securities
 delivered by
 in on the reverse side the

Total

EXCHANGE SUBSCRIPTION

For United States of America 4 $\frac{5}{8}$ Percent Treasury Notes of Series A-1965
Dated May 15, 1960, Due May 15, 1965

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at
1960

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 1042, dated May 2, 1960, the undersigned hereby subscribes for United States of America 4 $\frac{5}{8}$ percent Treasury Notes of Series A-1965, the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
 To be withdrawn from securities held by you \$.....
 To be delivered by \$.....
 Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

Face amount

Treasury C of I's of Series B-1960 (detach coupons) \$.....
 Treasury Notes of Series A-1960 (detach coupons) \$.....
 Treasury Notes of Series B-1960 (detach coupons) \$.....
Total \$.....

Submitted by

Address

NONNEGOTIABLE RECEIPT

Subscription No.

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 $\frac{5}{8}$ PERCENT TREASURY NOTES OF SERIES A-1965

Securities allotted on this subscription will be delivered on May 16, 1960, in accordance with your instructions.

Teller
 Government Bond Division—Issues & Redemption Section

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

To FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States

(Date)

You are hereby authorized to deliver to

(Name of representative)

whose signature appears below,

\$..... par amount
 of securities issued pursuant to this subscription.

Name.....
 (Please print)

(Official signature required)

Signature of authorized representative)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

Denominations and Serial Numbers of Securities Surrendered

Schedule for Issue of Registered Notes

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be registered owner, give mailing instructions below.)

to the provisions of
y subscribes for U
nt of \$.....

delivered by
all in on the reverse side

asury Notes of Series
asury Notes of Series

Total . . .

Mail registered notes to